

GREENVILLE CO. S. C.  
SEP 15 3 46 PM '78  
RECORDS & CLERK

VOL 1087 PAGE 965

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) CANCELLATION OF ASSIGNMENT OF LESSOR'S INTEREST  
IN LEASE

WHEREAS, by document dated June 14, 1978 entitled Assignment of Lessor's Interest in Lease which was recorded June 26, 1978 in the R.M.C. Office for Greenville County, S. C. in Deed Book 1081, at Page 978, Frank L. Outlaw, II assigned to The Citizens and Southern National Bank of South Carolina, a banking corporation having a place of business at Greenville, South Carolina, all of his right, title and interest under that certain Lease Agreement by and between Frank L. Outlaw, II, as Lessor, and Outlaw Industries, Inc., as Lessee, dated October 15, 1977, a Memorandum of said Lease having been recorded on February 15, 1978 in the R.M.C. Office for Greenville County, S. C. in Deed Book 1073, at Page 720; and

WHEREAS, the above referenced Assignment of Lessor's Interest in Lease was executed by Frank L. Outlaw, II as security for the payment of principal and interest due under a Mortgage Note dated June 14, 1978 in the principal amount of \$1,725,000.00, secured by Mortgage of Real Estate dated and recorded June 14, 1978 in the R.M.C. Office for Greenville County, S. C. in Real Estate Mortgage Book 1435, at Page 68;

FOR AND IN CONSIDERATION of payment by Frank L. Outlaw, II of all amounts due and owing under the above described Mortgage Note, The Citizens and Southern National Bank of South Carolina, as owner and holder by assignment of the above described Lease Agreement, does hereby evidence its cancellation of such assignment and discharge any and all right or claim to the property or Lease therein described, including the rents, profits and proceeds thereof.

IN WITNESS WHEREOF, this Cancellation of Assignment of Lessor's Interest in Lease has been duly executed by and on behalf of The Citizens and Southern National Bank of South Carolina, this 15th day of September, 1978.

THE CITIZENS AND SOUTHERN NATIONAL BANK  
OF SOUTH CAROLINA (SEAL)

By: Jeffrey D. Heath  
Loan Officer

In the presence of:  
Harvey D. Sanders, Jr.  
Suzanne Beattie Rhodes

GC70  
SEP 16 78 1455

1.5001

4328 RV-2